

DESCRIPTION OF A STUDY COURSE – SYLLABUS

Title of a course	Financial Markets				
Head of course	MSc Denis Buterin, Senior Lecturer				
Study programme	Specialist professional graduate study Entrepreneurship				
Status of a course	Elective				
Year of study	2.	Semester	III.	ECTS credits	5
Teaching plan (L + E + S+ Pr)	2+2+0+0				
Goals of a course					
The aim of course is to acquaint students with the structures, mechanisms and ways of functioning of financial markets with special emphasis on cash-flow markets, capital markets and markets for modern financial instruments.					
Conditions for enrolling course					
No conditions					
Learning outcomes on a level of a study programme which includes course					
Outcome 4: Suggest possible responses to changes in the business environment. Outcome 5: Monitor and analyse market needs and trends and propose an appropriate business model. Outcome 13: Propose appropriate ways of financing and managing finances in accordance with business needs. Outcome 14: Identify and evaluate different business risks and propose ways to manage risks.					
Expected learning outcomes on a level of a course					
1. Describe financial markets and their mechanisms 2. Interpret risks and yields of different financial instruments. 3. Substantiate the impact of financial markets on the development of modern economies. 4. Describe business operations and participation in financial markets, as well as the application of fundamental and technical analysis tools and procedures					
Content of a course					
Financial system. Economy and financial system. Financial markets and financial system. Direct and indirect financing. Financial institutions. Non-banking financial institutions. Financial markets. Money market. Securities market. Stock market. Industry of financial institutions. Management of financial institutions. Trends in modern banking and finance. Financial system in the Republic of Croatia. Issuing and trading of securities in Croatia. Crises and investment balloons. Technical and fundamental analysis.					
Teaching modes	<input checked="" type="checkbox"/> lectures <input type="checkbox"/> auditory exercises <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> distance learning <input type="checkbox"/> field classes		<input checked="" type="checkbox"/> individual assignments <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratory <input type="checkbox"/> supervisor's work <input type="checkbox"/> other _____		
Comments					
Students' obligations					
Grading, evaluation and monitoring of students' work continuously during lectures and exams					
Grading is based upon evaluation of course's learning outcomes' adoption. Grading is performed continuously during lectures and/or during exam, in compliance with the provisions of Regulation on the assessment of students.					

Continuous check-up:

Outcomes	Pre-exam I	Pre-exam 2	Seminar work	Threshold	Max
Outcome 1	20%	/	5%	12,5 %	25 %
Outcome 2	20%	/	5%	12,5 %	25 %
Outcome 3	/	25 %		12,5 %	25 %
Outcome 4	/	25 %		12,5 %	25 %
Percentage of ECTS	2	2,5	0,5		-
Total	40 %	50 %	10%	50 %	100 %

A student has passed the exam if he has acquired a percentage of credits for each learning outcome higher or equal to defined threshold.

Exam term:

Outcomes	Written exam	Oral exam	Max
Outcome 1	25 %		25 %
Outcome 2	25 %		25 %
Outcome 3	20 %	5%	25 %
Outcome 4	25 %		25 %
Percentage of ECTS	4,75	0,25	-
Total	95 %	5 %	100 %

A student has passed the exam if he has acquired a percentage of credits for each learning outcome higher or equal to defined threshold.

Grading:

A student has passed the exam if he has acquired at least 50% of anticipated credits of a specific learning outcome.

If a student has passed learning outcomes of all courses, the accomplished credits (percentages) of all passed learning outcomes are being added, while the final grade is defined upon following table:

Range of credits (percentages)	Numerical grade	ECTS grade
90,00 – 100,00	Excellent (5)	A
75,00 – 89,99	Very good (4)	B
60,00 – 74,99	Good (3)	C
50,00 – 59,99	Sufficient (2)	D
0,00 – 49,99	Insufficient (1)	F

Obligatory literature

1. Mishkin, F. S., Eakins, S. G.: Financijska tržišta i institucije, Mate, Zagreb, 2005.
2. Saunders, A., Cornett, M. M.: Financijska tržišta i institucije, Masmedia, Zagreb, 2006.
3. Mishkin, F. S., Ekonomija novca, bankarstva i finansijskih tržišta, Mate, Zagreb, 2010.

Additional literature

1. Prohaska, Z.: Analiza vrijednosnih papira, Infoinvest, Zagreb, 1996.
2. Vlahinić-Dizdarević, N. :Makroekonomska pozicija Hrvatske na jugoistoku Europe: trgovinski, investicijski i razvojni učinci, Ekonomski fakultet, Rijeka, 2006.
3. Foley, B. J.: Tržišta kapitala, Mate, Zagreb, 1993.
4. Madura, J.: Financial Institutions and Markets, Thomson, Ohio, 2008
5. Kidwell, D. S. et al.: Financial Institutions, Markets and Money, New York, 2008.
6. Brigham, F. B., Ehrhardt, M., C.: Financial Management – Theory and Practice, 10th Edition, South-Western, 2002.

